

**Apalachee Plantation HOA
Profit & Loss Budget vs. Actual
January through December 2016**

	<u>Jan - Dec 16</u>	<u>Budget 2016</u>	<u>Difference</u>
Ordinary Income/Expense			
Income			
Finance Charge	\$300.00		
HOA Dues Income	\$34,769.35		
HOA Late Fees	\$710.00		
HOA Legal Fee	\$800.00		
Total Income	<u>\$36,579.35</u>	<u>\$34,650.00</u>	<u>\$1,929.35</u>
Gross Profit			
Expense			
Attorney Fees	\$922.23	\$1,000.00	-\$77.77
Early payment discount	\$870.00	\$1,000.00	-\$130.00
Foreclosure Write Off	\$872.50		\$872.50
Grounds Maint	\$314.00	\$750.00	-\$436.00
Insurance Expense	\$2,032.00	\$2,000.00	\$32.00
Landscaping	\$12,723.37	\$13,880.00	-\$1,156.63
License	\$30.00	\$30.00	\$0.00
Management Fee	\$6,780.00	\$6,780.00	\$0.00
Office Supplies	\$129.62	\$250.00	-\$120.38
PayPal fees	\$332.23	\$350.00	-\$17.77
Postage	\$213.00	\$250.00	-\$37.00
Professional Fee	\$401.00	\$750.00	-\$349.00
Repairs and Maintenance	\$75.00	\$1,250.00	-\$1,175.00
Retention Pond	\$1,800.00	\$2,000.00	-\$200.00
Taxes - Property	\$98.82	\$200.00	-\$101.18
Utilities- electric	\$461.00	\$600.00	-\$139.00
Utilities- water	\$324.00	\$350.00	-\$26.00
Website	\$333.75	\$500.00	-\$166.25
Total Expense	<u>\$28,712.52</u>	<u>\$31,940.00</u>	<u>-\$3,227.48</u>
Net Ordinary Income	-\$28,712.52	\$2,710.00	\$5,156.83
Other Income/Expense			
Other Income			
Interest Income	\$4.65		\$4.65
Restitution Payment	\$56.84		\$56.84
Total Other Income	<u>\$61.49</u>		<u>\$61.49</u>
Net Other Income	<u>\$61.49</u>		<u>\$61.49</u>
Net Income	<u>\$7,928.32</u>	<u>\$2,710.00</u>	<u>\$5,218.32</u>

Apalachee Plantation HOA
Balance Sheet
As of December 31, 2016

Cash Basis

	<u>Dec 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
BB&T	28,949.72
BB&T- Savings	25,004.65
Total Checking/Savings	<u>53,954.37</u>
Accounts Receivable	
Accounts Receivable	-927.00
Total Accounts Receivable	<u>-927.00</u>
Total Current Assets	<u>53,027.37</u>
TOTAL ASSETS	<u><u>53,027.37</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Prepaid HOA dues	17,840.00
Total Other Current Liabilities	<u>17,840.00</u>
Total Current Liabilities	<u>17,840.00</u>
Total Liabilities	17,840.00
Equity	
Retained Earnings	27,259.05
Net Income	7,928.32
Total Equity	<u>35,187.37</u>
TOTAL LIABILITIES & EQUITY	<u><u>53,027.37</u></u>