

Apalachee Plantation HOA
Balance Sheet
As of December 31, 2014

December 31, 2014

ASSETS	
Current Assets	
Checking/Savings	
BB&T	43,340.94
Total Checking/Savings	43,340.94
Total Current Assets	43,340.94
TOTAL ASSETS	<u>43,340.94</u>
LIABILITIES & EQUITY	
Current Liabilities	
Prepaid HOA dues	14,100.00
Total Liabilities	14,100.00
Equity	
Retained Earnings	25,592.00
Net Income	3,648.98
Total Equity	29,240.98
TOTAL LIABILITIES & EQUITY	<u>43,340.94</u>

Apalachee Plantation HOA
Profit & Loss
January through December 2014

	<u>Jan -Dec 14</u>	
Ordinary Income/Expense		
Income		
HOA Dues Income	31,111.89	
HOA Late Fees	<u>1,573.00</u>	
Total Income	<u>32,684.89</u>	
Expense		
Ground Maintenance		
Contracted Lawn Service	10,920.00	Note 1
Grounds Maintenance	400.00	Note 2
Repairs & Maintenance	1,250.00	Note 3
Retention Pond	<u>1,800.00</u>	
Total Ground Maintenance	14,370.00	
Management & Administrative		
Early Payment Discount	940.00	
Foreclosure Write Off	429.11	
Insurance	1,917.95	
License	60.00	
Management Fee	6,780.00	
Office Expense	407.81	Note 4
PayPal Fees	292.80	
Professional Fees	1,780.00	Note 5
Postage/Copies/Printing	1,139.88	
Website	<u>591.25</u>	
Total Management & Administrative	14,338.80	
Operations		
Property Taxes	198.69	
Utilities- Electric	420.00	
Utilities- Water	<u>332.81</u>	
Total Operations	951.50	
Total Expense	<u>29,660.30</u>	
Net Ordinary Income	3,024.59	
Other Income/Expense		
Other Income		
Restitution Payment	<u>624.35</u>	
Total Other Income	<u>624.35</u>	
Net Other Income	<u>624.35</u>	
Net Ordinary Income	<u>3,648.94</u>	

Note 1: Includes pinestraw and flowers

Note 2: Tree topping along roadside

Note 3: Required backflow testing and repair

Note 4: "Yard of Month" signs, HD gift certificates, holiday decorations

Note 5: Attorney retainer 1,200, tax return prep 295, file 37 liens